

**Goffstown School District
FY 2025-2026**

Projected/Estimated Revenues

		2021-2022 MS-24	2022-2023 MS-24	2023-2024 MS-24	2024-2025 Post Audit - Pends Tax Rate Setting in 11-2024	2025-2026 Estimate
LOCAL REVENUE FROM OTHER THAN TAXES						
1300-1349	Regular Education Tuition	\$ 7,000,000	\$ 7,100,000	\$ 7,200,000	\$ 7,500,000	\$ 7,600,000
1400-1449	Transportation Fees	\$ -	\$ -	\$ -	\$ -	\$ -
1500-1599	Earnings on Investments	\$ 5,000	\$ 5,000	\$ 90,000	\$ 40,000	\$ 80,000
1600-1699	School Lunch Sales	\$ 415,991	\$ 762,023	\$ 810,523	\$ 925,900	\$ 975,946
1600-1699	GESS Contract (Food Service)			\$ 27,877		
1700-1799	Student Activities					
1800-1899	Community Service Activities					
1900-1999	Other Local Revenue	\$ 55,000	\$ 55,000	\$ 65,000	\$ 65,000	\$ 65,000
	Local Sources Subtotal	\$ 7,475,991	\$ 7,922,023	\$ 8,193,400	\$ 8,530,900	\$ 8,720,946
REVENUE FROM STATE SOURCES						
3210	School Building Aid	\$ 262,446	\$ -	\$ -	\$ -	\$ -
3215	Kindergarten Building Aid	\$ -	\$ -	\$ -	\$ -	\$ -
3220	Kindergarten Aid	\$ -	\$ -	\$ -	\$ -	\$ -
3230	Special Education Aid	\$ 300,000	\$ 300,000	\$ 230,000	\$ 425,000	\$ 425,000
3240-3249	Vocational Aid (AREA Vocational Trans)	\$ 22,275	\$ 22,275	\$ 22,275	\$ 22,275	\$ 22,275
3250	Adult Education	\$ -	\$ -	\$ -	\$ 50,000	\$ 30,000
3260	Child Nutrition	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000	\$ 14,000
3270	Driver Education					
3290-3299	Other State Sources		\$ 1,609	\$ 18,239	\$ 10,808	\$ 10,808
	State Sources Subtotal	\$ 597,721	\$ 336,884	\$ 283,514	\$ 521,083	\$ 502,083
REVENUE FROM FEDERAL SOURCES						
4100-4539	Federal Programs / Grants	\$ 1,000,000	\$ 2,000,000	\$ 2,500,000	\$ 1,400,000	\$ 1,300,000
4100-4539	Federal Programs / Grants (GESS Contract)			\$ 11,634	\$ -	\$ -
4540	Vocational Education	\$ -	\$ -	\$ -	\$ -	\$ -
4550	Adult Education					
4560	Child Nutrition Programs	\$ 750,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
4570	Disabilities Programs	\$ -	\$ -	\$ -	\$ -	\$ -
4580	Medicaid Distribution	\$ 50,000	\$ 50,000	\$ 35,000	\$ 35,000	\$ 50,000
4590-4999	USDA Commodities	\$ 70,000	\$ 70,000	\$ 70,000	\$ 80,000	\$ 80,000
4810	Federal Forest Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
	Federal Sources Subtotal	\$ 1,870,000	\$ 2,520,000	\$ 3,016,634	\$ 1,915,000	\$ 1,830,000
OTHER FINANCING SOURCES						
5110-5139	Sale of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
5140	Reimbursement of Anticipation Notes	\$ -	\$ -	\$ -	\$ -	\$ -
5221	Transfer from Food Service SR Fund	\$ -	\$ -	\$ -	\$ -	\$ -
5222	Transfer from Other SR Funds	\$ -	\$ 37,312	\$ -	\$ -	\$ -
5230	Transfer from Capital Project Funds	\$ -	\$ -	\$ -	\$ -	\$ -
5251	Transfer from Capital Reserve Funds	\$ -	\$ -	\$ -	\$ -	\$ -
5252	Transfer from Expendable Trust Funds	\$ -	\$ -	\$ -	\$ -	\$ -
5253	Transfer from Non-Expendable Trust	\$ -	\$ -	\$ -	\$ -	\$ -
5300-5699	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -
9997	Supplemental Appropriation (Contra)					
9998	Amount Voted from Fund Balance (CRF)	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 400,000
	Other Sources Subtotal	\$ -	\$ 37,312	\$ 250,000	\$ 250,000	\$ 400,000
SUBTOTAL SCHOOL REVENUES AND CREDITS		\$ 9,943,712	\$ 10,816,219	\$ 11,743,548	\$ 11,216,983	\$ 11,453,029

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Unassigned Fund Balance (MS-25)	\$ 4,200,401	\$ 3,879,717	\$ 3,956,355	\$ 3,530,766	\$ 3,400,000
Less Voted from Fund Balance	\$ 200,000	\$ 200,000	\$ 250,000	\$ 250,000	\$ 400,000
Less Fund Balance to Reduce Taxes	\$ 3,335,401	\$ 2,814,717	\$ 2,606,355	\$ 1,980,766	\$ 1,700,000
Fund Balance Retained (2.5%)	\$ 665,000	\$ 865,000	\$ 1,100,000	\$ 1,300,000	\$ 1,300,000
Total Revenues and Tax Credits	\$ 13,479,113	\$ 13,830,936	\$ 14,349,903	\$ 13,197,749	\$ 13,153,029
Appropriation Overview					
General Fund Appropriation	\$ 45,494,111	\$ 46,878,659	\$ 49,273,366	\$ 52,583,023	\$ 54,425,215
Food Service Appropriation	\$ 1,248,991	\$ 1,245,023	\$ 1,321,400	\$ 1,418,900	\$ 1,469,946
Special Revenue Appropriation	\$ 1,000,000	\$ 2,037,312	\$ 2,511,634	\$ 1,400,000	\$ 1,300,000
Warrant Article (GESS)	\$ -	\$ -	\$ -	\$ -	\$ -
Warrant Article (Glen Lake Portable)	\$ -	\$ -	\$ -	\$ -	\$ -
Warrant Article CRF (UFB)	\$ 200,000		\$ -	\$ 250,000	\$ 400,000
Petition Warrant Article				\$ 13,000	\$ -
Total Appropriation	\$ 47,943,102	\$ 50,160,994	\$ 53,106,400	\$ 55,664,923	\$ 57,595,161
LESS TOTAL REVENUES/CREDITS	\$ 13,479,113	\$ 13,830,936	\$ 14,349,903	\$ 13,197,749	\$ 13,153,029
NET LOCAL SCHOOL APPROPRIATION	\$ 34,463,989	\$ 36,330,058	\$ 38,756,497	\$ 42,467,174	\$ 44,442,132
LESS Net Education Grant (Adequacy)	\$ 7,826,722	\$ 8,492,369	\$ 7,841,022	\$ 7,841,022	\$ 7,841,022
LESS SWEPT (Statewide Property Tax)	\$ 3,364,276	\$ 2,443,973	\$ 3,394,811	\$ 3,258,355	\$ 3,258,355
One Time Parity Aid	\$ -	\$ -	\$ -	\$ -	\$ -
Net Required Local Education Tax Effort	\$ 23,272,991	\$ 25,393,716	\$ 27,520,664	\$ 31,367,797	\$ 33,342,755
Total Assessment Valuation w/Utilities	\$ 1,746,180,900	\$ 1,759,819,500	\$ 2,706,241,000	\$ 2,719,772,205	\$ 2,733,371,066
Tax Rate	\$ 13.33	\$ 14.43	\$ 10.17	\$ 11.53	\$ 12.20

Tax Rates are ESTIMATES ONLY

FY 24 Town Valuation is an estimate, Tax Rate will be set in November 2024

Revenues are based on ESTIMATES and are subject to change

State Adequacy and SWEPT are ESTIMATES and are subject to change

Town Valuations are ESTIMATED at a 1/2 % Increase Based on Current FY 24 Valuator

In 2023 the Town of Goffstown had a "Revaluation of Properties" - The Tax Rate changed accordingly

The Business Administrator provides this for informational purposes only